



FirstGrowthFunds

Investment & Advisory

Facts

First Growth Funds (FGF) is an ASX listed investment company. It can invest across a broad range of asset classes including listed equities, private equities and crypto and digital assets.

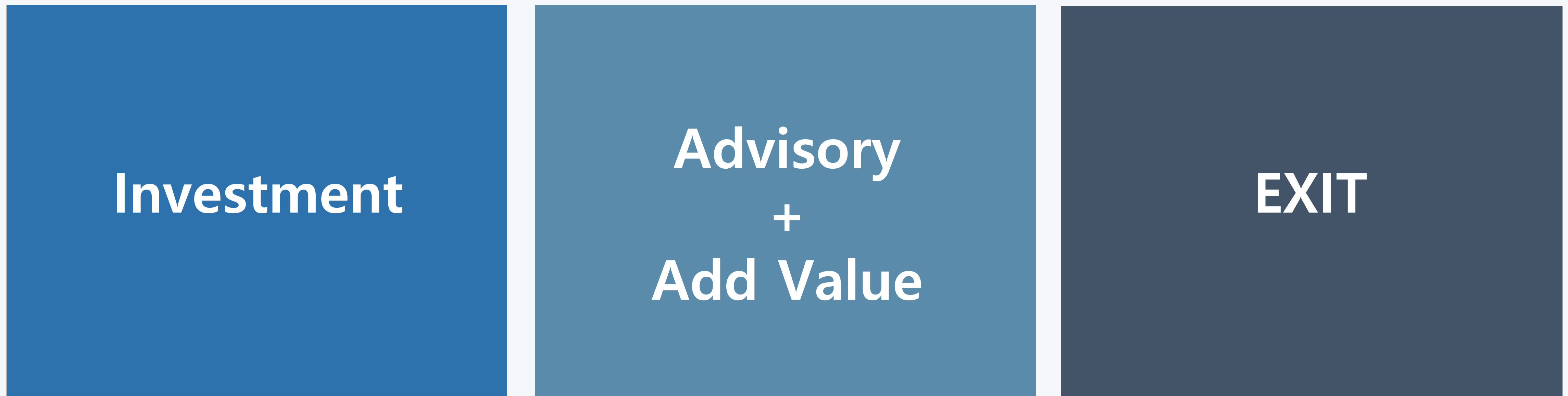
- FGF holds over \$50M in assets across multiple asset classes.
- FGF can invest in any industry, any stage and any geography.
- Operates under an AFSL authorisation and can invest and also act as an advisor.
- Over 2000 shareholders including some institutional investors.
- FinTech investment experience including EQI Bank (fully licensed bank in Cayman Islands) and, Bankorus (digital asset solution for securitised assets).
- Strong board with investment experience in private equity, listed equities and digital assets.

First Growth Advisory (FGA) is a fully owned subsidiary of FGF. It provides corporate advisory services to its portfolio companies.

- Operates under an AFSL authorisation and can act as an advisor and broker.
- Focus on listed capital markets, primarily ASX activity.
- Strong international investor network.
- Adds value to each investment.
- International board.

FGF's STRATEGY

FGF's strategy is to provide an end-to-end solution from investment to exit. As an institutional investor, FGF is able to attract other high value investor groups into each funding round. FGA works with each company to deliver value and a pathway to a successful exit.



FGF Board

Strong investment experience in capital markets, private equity and digital assets.

Anoosh Manzoori (Executive Chairman)

Anoosh joined the board in late 2017 and assisted FGF to raise \$4.2M from a strategic investor. Anoosh has extensive investment and corporate advisory experience across many verticals with a particular interest in the technology sector. His experience includes capital raising and M&A in private equity, capital markets and crypto currency and digital asset markets. Mr Manzoori is also an Expert Network Member at the Department of Industry, Innovation and Science supporting innovative new startups. Mr Manzoori's other ASX board appointments include Non-Executive Director of CCP Technologies Limited (ASX:CT1) and YPB Systems Limited (ASX:YPB) and has been involved in over seven successful capital raises over the past 2 years. Anoosh was previously awarded the 'Entrepreneurial Scholarship' sponsored by Ernst & Young, The American Chamber of Commerce and Playford Capital before founding one of Australia's largest cloud hosting companies reaching over 75,000 customers (mostly e-commerce businesses) before selling the company to MYOB Limited in 2008. Mr Manzoori holds a Bachelor of Science degree and a Graduate Diploma of Business Enterprise and is also a member of the Australian Institute of Company Directors.

Athan Lekkas (Non-Executive Director)

Mr Lekkas is an investment expert, particularly in the technology sector. Mr Lekkas has many years of investment banking experience and has advised on numerous cross border transactions including capital raisings, funding and structuring of acquisitions, joint ventures overseas and participated in a broad range of business and corporate advisory transactions. More recently Athan has focused on the restructure and recapitalisation of a wide range of ASX Listed companies. He was former Chairman of Panax Geothermal Limited (ASX:XPE) a Geothermal company that was successfully transformed into an Internet of Things (IoT) technology company where he was responsible for raising \$25M. Mr Lekkas was also previously a Director of Brainy Toys Limited which was transformed from a technology company into a mining company which is now listed as a Kogi Iron (ASX: KFE), where he was instrumental and successful with identifying and funding the acquisition of a major West African Iron Ore project. Mr Lekkas was also responsible for the re-quotations of FGF in 2013 and has remained as a Director and shareholder of the company, successfully assisting the company by attracting working and investment capital during the recapitalisation process together with new investment opportunities to the company.

Geoff Barnes (Non-Executive Director)

Mr Barnes joined the Investment Industry in 1999 as an Investment Adviser at Hartley Poynton. He is a Founder and Director of Peloton Capital. At Peloton, Mr Barnes is responsible for ASX listings, capital raisings, equity markets and stock broking operations, and corporate transactions. Mr Barnes manages a select group of Sophisticated Investor Clients. Before Founding Peloton Capital, Mr Barnes was employed for 9 years at Macquarie Private Wealth (Sydney) and resigned as a Division Director

Other directors include Michael Clarke and Daniel Zhang

FGA Board

First Growth Advisory includes FGF board members plus:

Jeff Pulver (Non-Executive Director)

Jeff Pulver is based in NY and has extensive experience in the technology sector including digital assets and payments sector. He has made over 400 personal investments in technology companies including very early stage investment in Twitter and Foursquare. He was previously vice chairman of a large blockchain advisory and investment firm in NY and advisor to tZERO (FinTech company) that raised US\$134M. Pulver has also been called a Voice over Internet Protocol pioneer for his contributions to Internet Protocol (IP) communications.

James Haft (Non-Executive Director)

James Haft is based in NY and has been at the forefront of the global investment banking and venture capital industries, focusing on emerging markets and early stage finance in the digital, wireless, mobile media and communications businesses. He has been an advisor to over 50 venture-backed entities, cofounded NXTPLabs, a leading tech accelerator in Latin America and co-founded PALcapital, a NY based merchant bank and early stage VC fund. Previously, James was the MD of Latin American Equity Capital Markets at INGBarings, Founder and MD of Emerging Markets Investment Banking at Furman Selz, and MD of Asian Investment Banking in Hong Kong for Bear Stearns, where he was responsible for the first listing of a Chinese company on the NYSE.

Partnership Model

First Growth Advisory actively partners with other advisory firms to deliver the best possible solution to clients. Partnerships that help execute a transaction more effectively and provide greater capability and access to investor networks.

First Growth Advisory will work with Otsana and Shape Capital to deliver an end-to-end solution to SQID Technologies Limited.



Otsana Capital is a private boutique corporate advisory firm that covers a broad range of corporate transactions with a specific emphasis in the restructure and recapitalisation of ASX-listed companies. We have specialist skills in mergers and acquisitions, capital raisings and has many years of investment banking experience covering a wide range of sectors. Otsana Capital has been involved in the recapitalisation, identification, facilitation and implementation of numerous acquisitions into a number of ASX listed companies.



Shape Capital is an investment and corporate advisory firm specialising in capital raising (private and public capital markets), local and cross-border mergers and acquisitions, and trade sales. With a focus on the technology sector, Shape Capital has worked for both private and public companies and facilitated complex transactions involving management buy-outs, carve-outs, international and cross-board M&A transactions and capital raisings. Shape Capital is an investor and also has a strong network of investors both locally and internationally.

First Growth Advisory to provide the following services to SQID

1. Identify, negotiate and deal with a listed company suitable to complete an acquisition of SQID
2. Assistance throughout the sale process, including planning and preparation for acquisition
3. Coordination of the due diligence process and other terms of the transaction in conjunction with your legal advisors
4. Negotiate and assist with presenting the opportunity to the listed company's board and major shareholders
5. Negotiate and manage the acquisition terms.
6. Assist with listing requirements
7. Support and project manage due diligence and data room facilities
8. Support and help manage the formal legal due diligence for prospectus and ASX listing requirements
9. Project manage listing process including managing ASX compliance requirements, legal and independent reports, road shows, investor presentations, and securing funding commitments
10. Provide entitlement offer to existing First Growth Funds shareholders to participate in capital raise
11. Support the capital raise from introductions to institutional funds, high net worth individuals and family offices
12. Provide news flow to the capital markets to help build awareness for the SQID listing

Capital Structure

SECURITY ISSUES	Shares	Options	%	Price	Cash	Value
Existing Shares -post consolidation	55,216,064		10.3%	\$0.020		\$1,104,321
Capital Raising	35,000,000	35,000,000	6.5%	\$0.020	\$100,000	\$700,000
Existing SQID shares - post expansion	260,000,000	130,000,000	48.1%	\$0.020	\$1,500,000	\$5,200,000
Prospectus Capital Raise	150,000,000	75,000,000	27.8%	\$0.020	\$3,000,000	\$3,000,000
Shape Capital Transaction Fee	20,000,000	10,000,000	3.7%	\$0.020		\$400,000
First Growth Advisory Fee	20,000,000	10,000,000	3.7%	\$0.020		\$400,000
Total	540,216,064	260,000,000	100%		\$4,600,000	\$10,804,321